

**MEDINAH PARK DISTRICT  
MEDINAH, ILLINOIS**

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**ANNUAL COMPREHENSIVE  
FINANCIAL REPORT**



**FOR THE FISCAL YEAR ENDED  
DECEMBER 31, 2021**

**MEDINAH PARK DISTRICT  
MEDINAH, ILLINOIS**

**ANNUAL COMPREHENSIVE  
FINANCIAL REPORT**

For the Year Ended  
December 31,2021

Prepared by the Finance Department

Maria Piworski  
Superintendent of Finance and HR

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MEDINAH, ILLINOIS  
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**MEDINAH, ILLINOIS**  
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**MEDINAH, ILLINOIS**  
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## **INTRODUCTORY SECTION**



# Medinah Park District

22W130 Thorndale Avenue • Medinah, Illinois 60157  
(630) 893-2560 • FAX: (630) 893-0932

April 20, 2022

Board of Commissioners and Citizens of the  
Medinah Park District  
22W130 Thorndale Avenue  
Medinah, IL 60157

The Annual Comprehensive Financial Report (ACFR) of the Medinah Park District for the fiscal year ending December 31, 2021 is hereby submitted as mandated by statutes. This report provides a broad view of the District's financial activities for the 2021 fiscal year and its financial position at December 31, 2021. These statements are presented in conformity with general accepted accounting principles (GAAP). Sikich LLP, a firm of licensed certified public accountants, has issued an unmodified ("clean") opinion on the Medinah Park District's financial statements for the year ended December 31, 2021. The independent auditor's report is located at the front of the financial section of the report.

The report consists of management's representations concerning the finances of the Medinah Park District. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed to both protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Medinah Park District's financial statements in conformity with accounting principles generally accepted in the United States (GAAP). Because the cost of internal controls should not outweigh its benefits, the District's comprehensive framework on internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements are free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter complements the MD&A and should be read in conjunction with it.

## **Profile of the Medinah Park District**

The District is located in DuPage County and is 25 miles northwest of downtown Chicago, in an established community consisting primarily of residential property. The District serves all of unincorporated Medinah and portions of unincorporated Itasca as well as portions of the Village of Roselle. The population of the District is estimated to be approximately 9,500.

The District, incorporated in 1965, operates under a Board-Director form of government. Policymaking authority is vested in a governing board (Board of Commissioners) consisting of the President and four other members. Board members are elected at large and serve four year terms, with elections every two years. The Board appoints the Executive Director who is responsible for the day to day operations of the District.

The District provides recreation services and opportunities to all residents of the District. To accomplish this, the District follows written mission and vision statements. Its mission states: "The mission of the Medinah Park District is to 1) Enhance the Quality of Life of the Park District Community 2) Promote Sound and Effective Use of Park District Resources 3) Provide Safe and Enjoyable Opportunities and 4) Preserve and Maintain Open Space. Its vision states: To Consistently Deliver on Community Expectations by Providing & Promoting High Quality Experiences & Facilities at a Great Value to our Customer.

Based upon this mission and vision, the District provides recreational programs, park management, capital development and general administration. Facilities operated by the Park District include the Connolly Recreation Center, 10 park sites totaling 105 acres of park land, a maintenance facility, and various ball diamonds, athletic fields, tennis courts, playgrounds, a sled hill, over 5 miles of trails and multiple picnic areas.

The District includes all departments of its governmental operations that are controlled by or dependent upon the District as determined on a basis of financial accountability. There are no other organizations for which we have financial accountability. The District, however, participates in the Illinois Municipal Retirement Fund (IMRF), the Northeast DuPage Special Recreation Association (NEDSRA), and the Park District Risk Management Agency (PDRMA). These organizations are considered separate governmental units because they are organized entities, have governmental character and are substantially autonomous. Audited financial statements for these organizations are not included in this report. However, such statements are available upon request from their respective business offices.

The District is required to adopt a final budget and appropriation ordinance by no later than three months after the beginning of the fiscal year. This annual budget serves as the foundation for the Medinah Park District's financial planning and control. The budget is prepared by fund and program activity. Department heads may transfer resources within a fund as they see fit. Transfers between funds, however, need special approval from the Board of Commissioners.



## **Factors Affecting Economic Condition**

### **Local Economy**

Medinah is primarily a stable, fully developed, residential community. The District continues to experience limited growth in both residential and commercial development. Assessed valuation of \$399,315,958 for tax year 2021 represents an increase of 2.35% compared to tax year 2020. The Medinah Park District continues to strive to monitor social, economic and population changes and to alter programs and services to meet the needs of its residents.

### **Long -Term Financial Planning**

The District has operated since 1999 under the Tax Limitation Act. The District's adopted fund balance policy establishes an appropriate level of reserves for each fund. These reserve levels are monitored to ensure that the fund balances are increasing and reaching appropriate levels.

### **Future Initiatives**

The District is presently working through a nine (9) year Capital Plan/Equipment Replacement Fund Plan to help guide it through the 2028 fiscal year. In 2021 upgrades were completed to all District indoor and outdoor lighting switching to energy efficient LED lighting. Fiscal year 2021 commenced with the redevelopment of the Nordic Park playground which will be finalized in fiscal year 2022. The District plans to upgrade additional playgrounds in fiscal year 2022. Future challenges will continue to be increased competition from the private sector for participants and users, continued maintenance and repair of park lands and facilities as well as unfunded state mandates increasing at a rate that has outpaced recent inflation.

### **Acknowledgments**

The financial report was compiled through the efficient and dedicated efforts of the Business Department and the cooperation and assistance of the entire Medinah Park District staff. The staff would like to thank the Board of Commissioners for their interest and support in planning and conducting financial operations of the District in a responsible manner.

Sincerely,



Maria Piworski  
Superintendent of Finance & HR

**Medinah Park District**

List of Principal Officials

December 31, 2021

Board of Commissioners

Jean Ott, President

Maryann Grygiel, Vice President

John Blakenship, Treasurer

Russell Bean, Commissioner

Irene Jarocinski, Commissioner

Park District Attorney

Bryan Mraz

\* \* \* \* \*

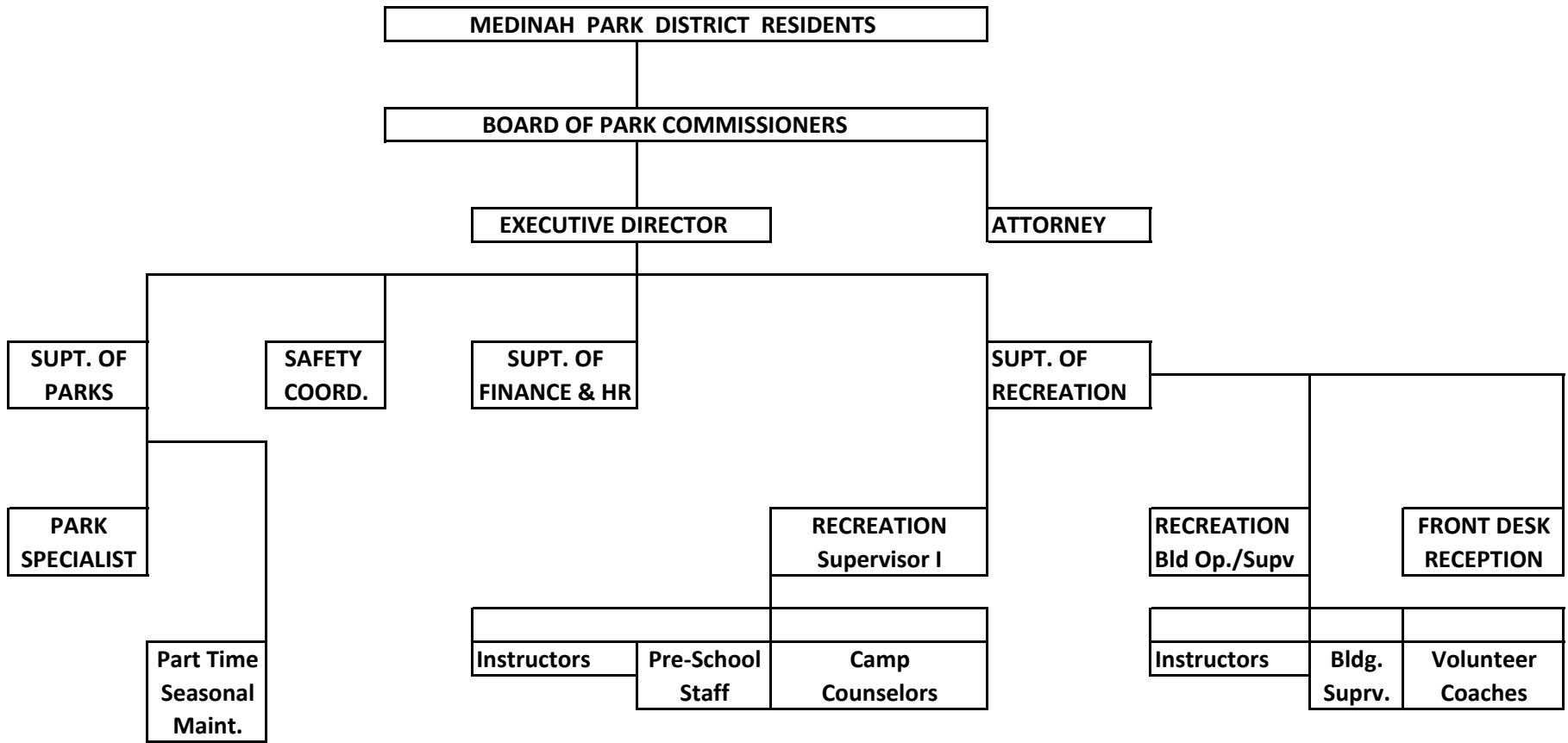
Bruce Baum  
Executive Director

Maria Piworski  
Superintendent of Finance and HR

Vince DeGrado  
Superintendent of Parks

Frank Wendling  
Superintendent of Recreation

# MPD ORGANIZATIONAL CHART





Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Medinah Park District  
Illinois**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

December 31, 2020

*Christopher P. Morill*

Executive Director/CEO

## **FINANCIAL SECTION**

1415 West Diehl Road, Suite 400  
Naperville, IL 60563  
630.566.8400

**SIKICH.COM**

## **INDEPENDENT AUDITOR'S REPORT**

Board of Commissioners  
Medinah Park District  
Medinah, Illinois

### **Opinions**

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Medinah Park District, Medinah, Illinois (the District), as of and for the year ended December 31, 2021 and the related notes to financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of Medinah Park District, Medinah, Illinois as of December 31, 2021 and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under these standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions.

Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Other Matters**

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting

Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Supplementary Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

#### *Other Information*

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

*Sikich LLP*

Naperville, Illinois  
March 29, 2022



**GENERAL PURPOSE EXTERNAL  
FINANCIAL STATEMENTS**

**MEDINAH PARK DISTRICT  
MEDINAH, ILLINOIS**

**Management's Discussion and Analysis  
December 31, 2021**

The Medinah Park District ("the District") discussion and analysis is designed to: (1) summarize the financial highlights of the District, (2) provide an overview of the District's financial position, (3) evaluate the District's recent activities resulting in net asset changes, (4) identify any material deviations from the financial plan (the approved budget), (5) review material changes in capital assets and long-term debt and (6) recognize current facts or conditions that will impact the District.

We encourage readers to consider the information presented here in conjunction with additional information that has been furnished in the transmittal letter, which can be found on page i of this report, and the District's Financial Statements, beginning on page 4.

**Financial Highlights**

- The assets and deferred outflows of resources of the District exceeded its liabilities and deferred inflows of resources at the close of the December 31, 2021 by \$5,439,115 (net position), an increase of \$434,625 in comparison with the prior year. Of the District's net position, \$878,782 (unrestricted net position) may be used to meet the District's ongoing obligations to citizens and creditors.
- The District's combined Governmental Funds ending fund balance was \$1,825,992, an increase of \$444,242 in comparison with the prior year. Approximately 76% of this total fund balance, \$1,381,147, is available for spending at the discretion of the district (both unassigned and assigned fund balances).
- At the end of the current fiscal year, the unassigned fund balance for the General Fund was \$442,331 or 93% of the General Funds expenditures.
- Governmental debt outstanding is \$1,220,000 a decrease of \$90,000 (about 6.9%) during the current fiscal year.

**Overview of the Financial Statements**

Management's Discussion and Analysis introduces the District's basic financial statements. The basic financial statements include: 1) government-wide financial statements, 2) fund financial statements and 3) notes to the financial statements. This report also contains other supplemental information in addition to the basic financial statements.

## Government Wide Financial Statements

The District's annual report includes two government-wide financial statements. These statements are designed to provide readers with a broad overview of the Medinah Park District's finances. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in full accrual accounting and elimination or reclassification of internal activities. The government-wide statements are highly condensed and present information about the District's finances and operations as a whole, with a longer-term view.

The first of these government-wide statements is the Statement of Net Position. This is the District wide statement of position presenting information that includes all of the District's assets and liabilities, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District as a whole is improving or deteriorating. Evaluation of the overall health of the District would extend to other non-financial factors such as diversification of the taxpayer base or the condition of the District's infrastructure in addition to the financial information provided in this report.

The second government-wide statement is the Statement of Activities which reports how the District's net position changed during the current fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. (e.g. uncollected taxes)

The activities presented in the District's government-wide financial statements are governmental activities. Governmental activities are principally supported by taxes and intergovernmental revenues. Governmental activities include general government and recreation. The District does not report any business type activities. The government-wide financial statements are presented on pages 4-5 of this report.

## Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The District categorizes all of its funds as governmental.

*Governmental funds* are used to account for the same functions reported as governmental activities in the government-wide financial statements. The focus, however, is very different with fund statements providing a distinctive view of the District's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating annual financing

requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. For the Balance Sheet Governmental Funds and the Statement of Revenues, Expenditures, and Changes in Fund Balances Governmental Funds a reconciliation is provided to facilitate a comparison between the governmental fund statements and the government-wide statements.

The analysis of the District's funds begins on page 6. These statements reinforce information in the government-wide financial statements or provide additional information. The major funds are presented individually, while the remaining funds are combined into a column titled "Non-major Government Funds." Individual fund data for each of the non-major governmental funds is provided in the form of combining statements on pages 37 through 42.

#### THE MAJOR FUNDS

General, Recreation, Special Recreation, Debt Service

#### THE NON-MAJOR FUNDS

Audit, Liability Insurance, Paving and Lighting, Working Cash, Capital Projects

Budgetary comparison statements are included in the required supplementary information for the general fund and each major special revenue fund. Budgetary comparison schedules for other special revenue funds can be found in a later section of the report. These statements and schedules demonstrate compliance with the District's adopted annual appropriated budget.

The basic governmental fund financial statements are presented on pages 6-10 of this report.

#### **Notes to the Financial Statements**

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements begin on page 11 of this report.

#### **Required Supplementary Information**

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's progress in funding its obligation to provide pension benefits to its employees. Required supplementary information includes detail by fund for receivables, payables, transfers and payments within the reporting entity. Required supplementary information can be found on pages 29-35 of this report.

## Government-wide Financial Analysis

Over time, as year to year financial information is accumulated on a consistent basis, changes in net position may be observed and used to discuss the changing financial position of the District as a whole. The District's combined net assets and deferred outflows exceeded liabilities and deferred inflows by \$5,349,115 as of December 31, 2021.

Below are two tables; condensed Statement of Net Position and Statements of Changes in Net Assets.

The following table reflects the condensed Statement of Net Position:

**TABLE 1**  
**STATEMENT OF NET POSITION**  
**December 31, 2021 and December 31, 2020**

	<u>Governmental Activities</u>	
	<b>2021</b>	<b>2020</b>
<b>Assets</b>		
Current and other Assets	\$ 3,165,388	\$ 2,692,997
Capital Assets	<u>5,245,488</u>	<u>5,431,983</u>
<b>Total Assets</b>	<u>8,410,876</u>	<u>8,124,980</u>
<b>Deferred Outflows of Resources</b>	<u>99,520</u>	<u>128,109</u>
<b>Total Assets and Deferred Outflows of Resources</b>	<u>8,510,396</u>	<u>8,253,089</u>
<b>Liabilities</b>		
Current Liabilities	38,653	38,806
Noncurrent Liabilities	<u>1,672,457</u>	<u>1,908,133</u>
<b>Total Liabilities</b>	1,711,110	1,946,939
<b>Deferred Inflows of Resources</b>	<u>1,450,171</u>	<u>1,391,660</u>
<b>Total Liabilities and Deferred Inflows of Resources</b>	<u>3,161,281</u>	<u>3,338,599</u>
<b>Net Position</b>		
Net Investment in Capital Assets	4,025,488	4,121,983
Restricted	444,845	363,628
Unrestricted	<u>878,782</u>	<u>428,879</u>
<b>Total Net Position</b>	<u>\$ 5,349,115</u>	<u>\$ 4,914,490</u>

As of December 31, 2021, by far the largest portion of the Medinah Park District's net position, 75.3% reflects its investment in capital assets (e.g. land, buildings, land improvements and equipment); less any related debt used to acquire those assets that are still outstanding. The District uses these capital assets to provide services to users of the District; consequently these assets are not available for future spending. Although the District's investments in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the District's net position, 8.3% or \$444,845 reflect resources that are subject to external legal or contractual restrictions on how they may be used. The remaining 16.4% or \$878,782 reflects resources that are unrestricted and may be used to meet the District's ongoing obligations to its residents and creditors. For more detailed information, see Statement of Net Position on page 4. A summary of the Changes in Net Position is shown in Table 2 with a comparison to the prior year's activity.

**TABLE 2**  
**CHANGES IN NET POSITION**  
**December 31, 2021 and December 31, 2020**

	<u>Governmental Activities</u>	
	<b>2021</b>	<b>2020</b>
<b>Revenues</b>		
Program Revenues:		
Charges for services	\$ 187,661	\$ 106,432
General Revenues		
Taxes	1,259,629	1,221,005
Investment Income	1,686	7,493
Grants and Donations	173,611	16,910
Other	<u>102,565</u>	<u>55,227</u>
<b>Total Revenues</b>	<u>1,725,152</u>	<u>1,407,067</u>
<b>Expenses</b>		
Program Expenses:		
General	543,337	480,965
Recreation	690,652	668,808
Interest	<u>56,538</u>	<u>59,088</u>
<b>Total Expenses</b>	<u>1,290,527</u>	<u>1,208,861</u>
Change in Net Position	434,625	198,206
Net Position, January 1	4,914,490	4,716,284
Net Position, December 31	<u>\$ 5,349,115</u>	<u>\$ 4,914,490</u>

## Governmental Activities

The Medinah Park District's net position increased by \$434,625 as revenues continued to exceed expenses.

The cost of all governmental activities this year was \$1,290,527. Interest expense on debt, captured 4.38% of the total expenses. Recreation expenses captured 95.62% of the total expenses.

The table below presents the cost of each of each of the District's largest functions, as well as the program's net costs (total cost less revenues generated by the activities), with comparative data from December 31, 2020. The net cost highlights the financial burden that was placed on the District's taxpayers by each of these functions. Providing this information allows the citizens to consider the cost of each function in comparison to the benefits they believe are provided for that function.

**Table 3**  
**Governmental Activities**  
**December 31, 2021 and December 31, 2020**

	<u>Total Cost of Services</u>		<u>Net Cost of Services</u>	
	2021	2020	2021	2020
General	\$543,337	\$480,965	\$351,418	\$422,083
Recreation	690,652	668,808	521,299	604,348
Interest	56,538	59,088	56,538	59,088
<b>Total Expense</b>	<u>\$1,290,527</u>	<u>1,208,861</u>	<u>\$ 929,255</u>	<u>1,085,519</u>

## Financial Analysis of the District's Funds

As noted earlier, the Medinah Park District uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

## Government Funds

The governmental funds provide information on short term inflows, outflows and balances of spendable resources. This information is useful in assessing resources available at the end of the year in comparison with upcoming financial requirements. In particular, unassigned fund balances may serve as a useful measure of the government's net resources available for spending at the end of the fiscal year. The General and Recreation funds are the primary operating funds of the District.

At the end of the current fiscal year the governmental funds reported a combined ending fund balance of \$1,825,992, an increase of \$444,242 in comparison with the year prior.

## **Revenues**

Compared to 2020, total revenue for the governmental funds increased in 2021 by \$318,085 to \$1,725,152. Property tax revenue represented the largest portion of the revenue base, generating 73.02% of the total. Property taxes fund governmental activities, including but not limited to Liability, Paving and Lighting, Audit, Special Recreation and Capital Projects.

Charges for services of \$187,661 represented 10.88% of the revenue base. The District does not receive 100% of its funding through property taxes to cover the costs associated with program offerings. Thus it must charge a user fee for programs and services provided to the public. Pricing of programs is evaluated each year before the preparation of the following fiscal year budget.

## **Expenditures**

The total cost of providing programs and services for the governmental funds of the District was \$1,416,707 in 2020 compared to \$1,280,910 in 2021. Of the 2021 total, expenditures associated with the General Fund captured 37.3% of the total and expenditures associated with the Recreation Fund captured 36.1% of the total.

## **General Fund Budgetary Highlights**

During the 2021 fiscal year the District did not revise the annual operating budget of the general fund. The fund is reported as a major fund and accounts for the routine park operations of the District. The overall performance of the fund was more than budgeted. Due to a significant increase in revenues and a slight increase in expenses, the fund balance at year end was more than budgeted. During fiscal year 2021 there was a \$180,000 transfer from the general fund to the capital projects fund. At the end of the current fiscal year, the General Fund had a positive fund balance of \$1,007,550.

## **Recreation Fund Highlights**

During the 2021 fiscal year, the Recreation Fund Balance increased by \$90,927 to \$292,303 compared to the 2020 ending balance of \$201,376. Although recreation revenues had significantly increased in fiscal year 2021, expenses were only slightly increased thus allowing for an increase in the Recreation Fund Balance.

## **Debt Service Fund Highlights**

During the 2021 fiscal year, the Debt Service Fund Balance increased by \$1,469 to \$19,694 compared to the 2020 ending balance of \$18,225. This increase was primarily due to greater than anticipated tax revenue.



## Capital Asset and Debt Administration

### Capital Assets

The District's investment in capital assets, net of accumulated depreciation as of December 31, 2021 was \$5,245,488. This investment in capital assets includes land, buildings, improvements to land and machinery and equipment. There were capital projects during 2021.

**TABLE 4**  
**Capital Assets (net of depreciation)**  
**December 31, 2021 and December 31, 2020**

	<u>2021</u>	<u>2020</u>
Land	\$ 1,226,633	\$1,226,633
Construction in Progress		30,226
Land Improvements	205,899	230,405
Building	3,460,284	3,591,023
Equipment	319,591	313,622
Licensed Vehicles	<u>33,081</u>	<u>40,074</u>
<b>Net Capital Assets</b>	<u><b>\$ 5,245,488</b></u>	<u><b>\$ 5,431,983</b></u>

The District showed a decrease in governmental net capital assets primarily due to only a small increase in capital projects and a larger increase in accumulated depreciation. Additional information on the Medinah Park District's capital assets can be found in Note #4 on page 19.

### Debt Administration

As of December 31, 2021 the Park District has general obligation bond issues outstanding of \$1,220,000. The debt service on general obligation bonds is paid with property taxes. Currently the District's bonds are rated AA-. Additional information on the District's long term debt can be found in Note #5 beginning on page 20.

The District computation of legal debt margin is subject to a statutory debt limitation of 2.875% of equalized assessed valuation. The current legal debt margin for the Medinah Park District is \$9,996,492. See page 54 for additional information.

## **Factors bearing on the District's Future**

Many trends and economic factors can affect the future operations of the District. At the time these financial statements were prepared and audited, the District is aware of existing circumstances that could adversely affect its financial health in the future.

- The continuing negative effect of the tax cap on the District's property tax revenue.
- The current economic condition of the State of Illinois.
- Low interest rate earnings.
- Increased competition from private industry for participants and users.

The COVID-19 pandemic will have anticipated and possible far reaching challenges for the Medinah Park District. Less than anticipated income derived from recreation programming and services, Metra parking lot operations, facility rentals and memberships will reduce overall district revenues.

The District is committed to providing all its services and operations in a responsive, efficient and cost effective manner while retaining the high level of services it provides. The key to continued future financial health for the District is sound planning. This includes conservative revenue projections for future years and vigilant cost controls at all levels.

## **Contacting the District's Financial Management**

This financial report is designed to provide a general overview of the District's finances, comply with finance related laws and regulations and demonstrate the District's commitment to public accountability. If you have any questions about this report or would like to request additional information, please contact the Superintendent of Finance and Human Resources of the Medinah Park District, 22W130 Thorndale Avenue, Medinah, Illinois 60157.

**MEDINAH PARK DISTRICT  
MEDINAH, ILLINOIS**

STATEMENT OF NET POSITION

December 31, 2021

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and investments	\$ 1,846,169
Property taxes receivable (net, where applicable, of allowances for uncollectibles)	1,300,743
Accounts receivable	18,476
Capital assets not being depreciated	1,226,633
Capital assets being depreciated (net of accumulated depreciation)	4,018,855
Total assets	8,410,876
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Pension items - IMRF	99,520
Total deferred outflows of resources	99,520
Total assets and deferred outflows of resources	8,510,396
<b>LIABILITIES</b>	
Accounts payable	7,973
Accrued payroll	12,288
Unearned revenue	18,392
Noncurrent liabilities	
Due within one year	124,970
Due in more than one year	1,547,487
Total liabilities	1,711,110
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Deferred property tax revenue	1,300,743
Pension items - IMRF	149,428
Total deferred inflows of resources	1,450,171
Total liabilities and deferred inflows of resources	3,161,281
<b>NET POSITION</b>	
Net investment in capital assets	4,025,488
Restricted for	
Special recreation	219,323
Debt service	19,694
Audit	2,445
Paving and lighting	25,042
Liability insurance	42,574
Capital projects	108,896
Working cash	26,871
Unrestricted	878,782
<b>TOTAL NET POSITION</b>	<b>\$ 5,349,115</b>

See accompanying notes to financial statements.

**MEDINAH PARK DISTRICT  
MEDINAH, ILLINOIS**

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2021

FUNCTIONS/PROGRAMS	Program Revenues				Net (Expense) Revenue and Change in Net Position
PRIMARY GOVERNMENT	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
Governmental Activities					
General government	\$ 543,337	\$ 18,308	\$ 173,611	\$ -	\$ (351,418)
Recreation	690,652	169,353	-	-	(521,299)
Interest and fiscal charges	56,538	-	-	-	(56,538)
Total governmental activities	1,290,527	187,661	173,611	-	(929,255)
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>\$ 1,290,527</b>	<b>\$ 187,661</b>	<b>\$ 173,611</b>	<b>\$ -</b>	<b>(929,255)</b>
			General Revenues		
			Taxes		
			Property	1,259,629	
			Intergovernmental - unrestricted	80,035	
			Investment income	1,686	
			Other	22,530	
			Total	1,363,880	
			CHANGE IN NET POSITION	434,625	
			NET POSITION, JANUARY 1	4,914,490	
			<b>NET POSITION, DECEMBER 31</b>	<b>\$ 5,349,115</b>	

See accompanying notes to financial statements.

**MEDINAH PARK DISTRICT  
MEDINAH, ILLINOIS**

BALANCE SHEET  
GOVERNMENTAL FUNDS

December 31, 2021

	General	Recreation	Special Recreation	Debt Service	Nonmajor Governmental	Total Governmental
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>						
<b>ASSETS</b>						
Cash and investments	\$ 1,018,341	\$ 301,207	\$ 219,323	\$ 19,694	\$ 287,604	\$ 1,846,169
Property taxes receivable (net, where applicable, of allowances for uncollectibles)	571,846	350,397	159,957	143,363	75,180	1,300,743
Accounts receivable	1,822	16,654	-	-	-	18,476
Total assets	1,592,009	668,258	379,280	163,057	362,784	3,165,388
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
None	-	-	-	-	-	-
Total deferred outflows of resources	-	-	-	-	-	-
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>						
	\$ 1,592,009	\$ 668,258	\$ 379,280	\$ 163,057	\$ 362,784	\$ 3,165,388

(This schedule is continued on the following page.)

	<b>General</b>	<b>Recreation</b>	<b>Special Recreation</b>	<b>Debt Service</b>	<b>Nonmajor Governmental</b>	<b>Total Governmental</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Accounts payable	\$ 3,345	\$ 4,146	\$ -	\$ -	\$ 482	\$ 7,973
Accrued payroll	6,613	5,675	-	-	-	12,288
Unearned revenue	2,655	15,737	-	-	-	18,392
Total liabilities	12,613	25,558	-	-	482	38,653
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable property tax revenue	571,846	350,397	159,957	143,363	75,180	1,300,743
Total deferred inflows of resources	571,846	350,397	159,957	143,363	75,180	1,300,743
Total liabilities and deferred inflows of resources	584,459	375,955	159,957	143,363	75,662	1,339,396
<b>FUND BALANCES</b>						
Nonspendable - working cash	-	-	-	-	26,871	26,871
Restricted						
Special recreation	-	-	219,323	-	-	219,323
Debt service	-	-	-	19,694	-	19,694
Audit	-	-	-	-	2,445	2,445
Paving and lighting	-	-	-	-	25,042	25,042
Liability insurance	-	-	-	-	42,574	42,574
Capital projects	108,896	-	-	-	-	108,896
Unrestricted						
Assigned						
Capital projects	-	-	-	-	190,190	190,190
Recreation	-	292,303	-	-	-	292,303
Subsequent year's budget	456,323	-	-	-	-	456,323
Unassigned						
General Fund	442,331	-	-	-	-	442,331
Total fund balances	1,007,550	292,303	219,323	19,694	287,122	1,825,992
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 1,592,009</b>	<b>\$ 668,258</b>	<b>\$ 379,280</b>	<b>\$ 163,057</b>	<b>\$ 362,784</b>	<b>\$ 3,165,388</b>

See accompanying notes to financial statements.

**MEDINAH PARK DISTRICT  
MEDINAH, ILLINOIS**

**RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE  
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION**

December 31, 2021

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<b>FUND BALANCES OF GOVERNMENTAL FUNDS</b>	<b>\$ 1,825,992</b>
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	5,245,488
Differences between expected and actual experiences, assumption changes and net difference between projected and actual earnings and contributions subsequent to the measurement date for the Illinois Municipal Retirement Fund are recognized as deferred outflows and inflows of resources on the statement of net position	(49,908)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in governmental funds	
General obligation bonds	(1,220,000)
Net pension liability - IMRF	(417,487)
Compensated absences	<u>(34,970)</u>
<b>NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<b><u><u>\$ 5,349,115</u></u></b>

See accompanying notes to financial statements.

**MEDINAH PARK DISTRICT  
MEDINAH, ILLINOIS**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

For the Year Ended December 31, 2021

	<u>General</u>	<u>Recreation</u>	<u>Special Recreation</u>	<u>Debt Service</u>	<u>Nonmajor Governmental</u>	<u>Total Governmental</u>
<b>REVENUES</b>						
Property taxes	\$ 543,278	\$ 338,588	\$ 156,194	\$ 148,007	\$ 73,562	\$ 1,259,629
Replacement taxes	58,522	21,513	-	-	-	80,035
Charges for services	18,308	169,353	-	-	-	187,661
Donations	170,132	3,479	-	-	-	173,611
Investment income	1,638	-	48	-	-	1,686
Other	2,765	19,765	-	-	-	22,530
Total revenues	<u>794,643</u>	<u>552,698</u>	<u>156,242</u>	<u>148,007</u>	<u>73,562</u>	<u>1,725,152</u>
<b>EXPENDITURES</b>						
Current						
General government	477,536	-	-	-	62,006	539,542
Recreation	-	461,771	89,599	-	-	551,370
Capital outlay	-	-	8,054	-	35,406	43,460
Debt service						
Principal retirement	-	-	-	90,000	-	90,000
Interest and fiscal charges	-	-	-	56,538	-	56,538
Total expenditures	<u>477,536</u>	<u>461,771</u>	<u>97,653</u>	<u>146,538</u>	<u>97,412</u>	<u>1,280,910</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>317,107</u>	<u>90,927</u>	<u>58,589</u>	<u>1,469</u>	<u>(23,850)</u>	<u>444,242</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	-	-	180,000	180,000
Transfers (out)	(180,000)	-	-	-	-	(180,000)
Total other financing sources (uses)	<u>(180,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>180,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	137,107	90,927	58,589	1,469	156,150	444,242
FUND BALANCES, JANUARY 1	<u>870,443</u>	<u>201,376</u>	<u>160,734</u>	<u>18,225</u>	<u>130,972</u>	<u>1,381,750</u>
<b>FUND BALANCES, DECEMBER 31</b>	<u>\$ 1,007,550</u>	<u>\$ 292,303</u>	<u>\$ 219,323</u>	<u>\$ 19,694</u>	<u>\$ 287,122</u>	<u>\$ 1,825,992</u>

See accompanying notes to financial statements.



**MEDINAH PARK DISTRICT  
MEDINAH, ILLINOIS**

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE  
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2021

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<b>NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS</b>	\$ 444,242
Amounts reported for governmental activities in the statement of activities are different because:	
Depreciation on capital assets is reported as an expense in the statement of activities	(186,495)
The change in certain liabilities are reported as expenses on the statement of activities	
Compensated absences	(3,916)
The change in the Illinois Municipal Retirement Fund net pension liability, deferred inflows and deferred outflows are not a source or use of a financial resource	90,794
The repayment of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	<u>90,000</u>
<b>CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<u><u>\$ 434,625</u></u>

See accompanying notes to financial statements.

**MEDINAH PARK DISTRICT  
MEDINAH, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS**

December 31, 2021

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Medinah Park District, Medinah, Illinois (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

a. Reporting Entity

The District is a body corporate and politic established under Illinois Compiled Statutes (ILCS) incorporated in 1950. The District operates under a Board-Manager form of government, providing recreation and other services to the residents of Medinah, unincorporated Itasca, and a portion of Roselle, which include: recreation programs, park management, capital development and general administration. The District has a separately elected board. The District is considered to be a primary government as defined by GASB Statement No. 14 and No. 61, since it is legally separate and fiscally independent. The accompanying basic financial statements present the District only since the District does not have component units.

b. Fund Accounting

The District uses funds to report on its financial position and the changes in its financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into the following categories: governmental, proprietary and fiduciary. The District does not have any proprietary or fiduciary funds.

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of restricted, committed or assigned monies (special revenue funds), the funds restricted, committed or assigned for the acquisition or construction of capital assets (capital projects funds), the funds restricted for the servicing of governmental long-term debt (debt service funds) and the management of funds held in trust where the interest earnings can be used for governmental services (permanent fund). The General Fund (corporate) is used to account for all activities of the government not accounted for in some other fund.

**MEDINAH PARK DISTRICT**  
**MEDINAH, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the District. The effect of material interfund activity, other than interfund service transactions, has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on user fees and charges for support. The District does not report any business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues. Contributions of land by developers under land/cash ordinances are reported as capital grants and contributions on the statement of activities.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

The District reports the following major governmental funds:

The General Fund is the general operating fund of the District. It is used to account for all financial resources except those accounted for in another fund.

The Recreation Fund, a special revenue fund, is used to account for revenue and expenditures related to recreation programs funded by a restricted tax levy and user fees.

The Special Recreation Association Fund, a special revenue fund, is used to account for property taxes restricted for funding recreation activities for special recreation purposes.

The Debt Service Fund is used to account for the accumulation of resources for the payment of general long-term debt principal, interest and related costs.

**MEDINAH PARK DISTRICT**  
**MEDINAH, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. With this measurement focus, all assets and all liabilities associated with the operation of these activities/funds are included on the statement of net position. Revenues are recorded when earned and expenses are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Program revenues consist of user fees and other charges for services, operating grants and capital grants.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period (60 days). The District recognizes property taxes when they become both measurable and available in the year intended to finance. Expenditures are recorded when the related liability is incurred. However, debt service expenditures are recorded only when payment is due, unless due the first day of the following fiscal year.

Those revenues susceptible to accrual are property taxes, interest revenue and charges for services.

The District reports unearned revenue and deferred/unavailable revenue on its financial statements. Deferred/unavailable/unearned revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period for governmental funds or earned at the government-wide level. Unearned revenues also arise when resources are received by the District before it has legal claim to them as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when revenue recognition criteria are met, or when the District has a legal claim to the resources by meeting all eligibility requirements, the deferred inflows of resources for unearned and deferred/available revenue are removed from the financial statements and revenue is recognized.

**MEDINAH PARK DISTRICT**  
**MEDINAH, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

e. Cash and Investments

Investments with maturity of less than one year when purchased, non-negotiable certificates of deposit and other nonparticipating investments are stated at cost or amortized cost. Investments with maturity greater than one year at time of purchase, if any, are stated at fair value. The District categorizes its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The District held no investments to measure at fair value at December 31, 2021.

f. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., bike trails, paths and similar items) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000, tangible in nature and have an estimated useful life in excess of one year. Such assets are reported at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Property, plant and equipment is depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Land improvements	20
Buildings and constructed assets	20-50
Machinery and equipment	5-20
Licensed vehicles	8

g. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount.

**MEDINAH PARK DISTRICT**  
**MEDINAH, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

g. Long-Term Obligations (Continued)

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

h. Compensated Absences

Vacation leave is recorded in governmental funds upon employee retirement or termination. Vested or accumulated vacation leave of governmental activities is recorded as an expense and liability as the benefits accrue to employees. For full-time employees, vacation days must be used by the employee's anniversary date or they are forfeited. Part-time employees are given paid time off based on a paid time off policy and schedule. The amount of time they are eligible for is based on actual hours worked in the prior year. The District allows an employee to accumulate a maximum of 240 sick days. Unused sick leave is cancelled when an employee leaves the District. Therefore, no liability is recorded for nonvesting accumulated rights to receive sick pay benefits

i. Property Taxes

The District's property taxes are required to be levied by ordinance. A certified copy of the levy ordinance must be filed with the county clerk no later than the last Tuesday in December of each year. Taxes are due and collectible one-half in June and one-half in September of the following year. Property taxes attach as an enforceable lien on property as of January 1. Property taxes which have been levied but are not due before the end of the fiscal year are recorded as receivable. The entire receivable is offset by deferred property tax revenue as they are intended to finance the subsequent fiscal year. The provision for uncollectible taxes is computed based upon a percent of the total current levy as extended.

j. Net Position/Fund Balances

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or legally or contractually required to be maintained intact.

**MEDINAH PARK DISTRICT**  
**MEDINAH, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

j. Net Position/Fund Balances (Continued)

Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose or externally imposed by outside entities. None of the restricted fund balance result from enabling legislation adopted by the District.

Committed fund balance is constrained by formal actions of the District's Board of Commissioners, which is considered the District's highest level of decision-making authority. Formal actions include ordinances approved by the Board of Commissioners. The Board of Commissioners would also take action to modify or rescind committed fund balance, if applicable.

Assigned fund balance represents amounts constrained by the District's intent to use them for a specific purpose. The authority to assign fund balance remains with the Board of Commissioners. Any residual fund balance in the General Fund is reported as unassigned. Deficit fund balances in other governmental funds are also reported as unassigned.

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending, the District considers committed funds to be expended first followed by assigned and then unassigned funds.

In the government-wide financial statements, restricted net position is legally restricted by outside parties for a specific purpose. Net investment in capital assets represents the District's investment in the book value of capital assets, less any outstanding debt that was issued to construct or acquire the capital asset.

k. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

**MEDINAH PARK DISTRICT**  
**MEDINAH, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

l. Interfund Transactions

Reciprocal interfund service transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions are reported as transfers.

m. Interfund Receivables/Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other fund” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans).

n. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

o. Postponement of Authoritative Guidance

In accordance with the provisions of GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*, the District has delayed the implementation of GASB Statement No. 87, *Leases*, to December 31, 2022.

**2. DEPOSITS AND INVESTMENTS**

ILCS and the District’s investment policy authorize the District to make deposits/invest in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, money market mutual funds with portfolios of securities issued or guaranteed by the United States Government or agreements to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services and The Illinois Funds.

The Illinois Public Treasurers’ Investment Pool, known as The Illinois Funds, operates as a qualified external investment pool in accordance with the criteria established in GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*, and thus, reports all investments at amortized cost rather than fair value.



**MEDINAH PARK DISTRICT**  
**MEDINAH, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**2. DEPOSITS AND INVESTMENTS (Continued)**

The investment in The Illinois Funds by participants is also reported at amortized cost. The Illinois Funds does not have any limitations or restrictions on participant withdrawals. The Illinois Treasurer's Office issues a separate financial report for The Illinois Funds which may be obtained by contacting the Administrative Office at Illinois Business Center, 400 West Monroe Street, Suite 401, Springfield, Illinois 62704.

It is the policy of the District to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

**Deposits with Financial Institutions**

Custodial credit risk for deposits with financial institutions is the risk that in the event of a bank's failure, the District's deposits may not be returned to it. The District's investment policy requires pledging of collateral for all bank balances in excess of federal depository insurance with the collateral held by a third party in the District's name.

**Investments**

Interest rate risk is the risk that change in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the District limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds.

The District limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in obligations guaranteed by the United States Government or securities issued by agencies of the United States Government that are explicitly or implicitly guaranteed by the United States Government and The Illinois Funds. The Illinois Funds is rated AAA.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the District will not be able to recover the value of its investments that are in possession of an outside party. The District's investment policy does not address custodial credit risk for investments. The Illinois Funds are not subject to custodial credit risk.

Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District's investment policy does not address concentration of credit risk.

**MEDINAH PARK DISTRICT**  
**MEDINAH, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

**3. PROPERTY TAX CALENDAR**

The following information gives significant dates on the property tax calendar of the District:

- The property tax lien date is January 1;
- The annual tax levy ordinance for 2021 was passed November 17, 2021;
- Property taxes are due to the County Collector in two installments, June 1 and September 1; and
- Property taxes for 2021 are normally received monthly beginning in June and generally ending by November 2022. The District anticipates some delays to this normal timeline due to the ongoing pandemic.

**4. CAPITAL ASSETS**

Capital asset activity for the year ended December 31, 2021, was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
<b>GOVERNMENTAL ACTIVITIES</b>				
Capital assets not being depreciated				
Land	\$ 1,226,633	\$ -	\$ -	\$ 1,226,633
Construction in progress	30,226	-	30,226	-
Total capital assets not being depreciated	<u>1,256,859</u>	<u>-</u>	<u>30,226</u>	<u>1,226,633</u>
Capital assets being depreciated				
Land improvements	931,519	-	15,523	915,996
Building and constructed assets	6,108,825	-	-	6,108,825
Machinery and equipment	734,102	30,226	-	764,328
Licensed vehicles	189,670	-	-	189,670
Total capital assets being depreciated	<u>7,964,116</u>	<u>30,226</u>	<u>15,523</u>	<u>7,978,819</u>
Less accumulated depreciation for				
Land improvements	701,114	24,506	15,523	710,097
Building and constructed assets	2,517,802	130,739	-	2,648,541
Machinery and equipment	420,480	24,257	-	444,737
Licensed vehicles	149,596	6,993	-	156,589
Total accumulated depreciation	<u>3,788,992</u>	<u>186,495</u>	<u>15,523</u>	<u>3,959,964</u>
Total capital assets being depreciated, net	<u>4,175,124</u>	<u>(156,269)</u>	<u>-</u>	<u>4,018,855</u>
<b>GOVERNMENTAL ACTIVITIES</b>				
<b>CAPITAL ASSETS, NET</b>	<u>\$ 5,431,983</u>	<u>\$ (156,269)</u>	<u>\$ 30,226</u>	<u>\$ 5,245,488</u>

**MEDINAH PARK DISTRICT**  
**MEDINAH, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

**4. CAPITAL ASSETS (Continued)**

Depreciation expense was charged to functions/programs of the District's governmental activities as follows:

GOVERNMENTAL ACTIVITIES		
Recreation		<u>\$ 186,495</u>
TOTAL DEPRECIATION EXPENSE - GOVERNMENTAL ACTIVITIES		<u>\$ 186,495</u>

**5. LONG-TERM DEBT**

The following is a summary of changes in long-term debt for governmental activities for the year ended December 31, 2021:

	Fund Debt Retired By	Beginning Balances	Additions	Reductions	Ending Balances	Current Portion
GOVERNMENTAL ACTIVITIES						
General Obligation Bonds Series 2014	Debt Service	\$ 1,310,000	\$ -	\$ 90,000	\$ 1,220,000	\$ 90,000
Compensated absences	General and Recreation	31,054	34,970	31,054	34,970	34,970
Net pension liability	General and Recreation	567,079	-	149,592	417,487	-
TOTAL GOVERNMENTAL ACTIVITIES		<u>\$ 1,908,133</u>	<u>\$ 34,970</u>	<u>\$ 270,646</u>	<u>\$ 1,672,457</u>	<u>\$ 124,970</u>

General Obligation Bond Series 2014 originally issued for \$1,870,000 with interest payments due semiannually on January 1 and July 1. Interest is charged at rates varying from 2.00% to 4.75%. The last principal payment is due on January 1, 2033.

**MEDINAH PARK DISTRICT**  
**MEDINAH, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

**5. LONG-TERM DEBT (Continued)**

Debt Service to Maturity

The annual requirements to amortize to maturity serial debt outstanding as of December 31, 2021, are as follows:

Fiscal Year Ending December 31,	General Obligation Bonds	
	Principal	Interest
2022	\$ 90,000	\$ 53,362
2023	95,000	49,762
2024	100,000	45,962
2025	105,000	41,962
2026	105,000	37,762
2027-2031	605,000	115,536
2032-2036	120,000	5,700
<b>TOTAL</b>	<b>\$ 1,220,000</b>	<b>\$ 350,046</b>

The District is subject to the Illinois Park District Code which limits the amount of bond indebtedness to 2.875% of the most recently available equalized assessed valuation. As of December 31, 2021, the District's legal debt margin is \$9,996,492.

**6. INDIVIDUAL FUND DISCLOSURES**

Individual fund transfers are as follows:

Transfers In	Transfers Out	Amount
Capital Projects Fund	General Fund	\$ 180,000
<b>TOTAL</b>		<b>\$ 180,000</b>

Interfund transfers during the year ended December 31, 2021, consisted of the following:

\$180,000 was transferred from the General Fund to the Capital Projects Fund. The transfer was to move funds from the General Fund to the Capital Projects Fund.

## **7. RISK MANAGEMENT**

The District is a member of the Park District Risk Management Agency (PDRMA), a risk management pool of park and forest preserve districts and special recreation associations through which property, general liability, automobile liability, crime, boiler and machinery, public officials' and workers' compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit. In the event losses exceeded the per occurrence self-insured and reinsurance limit, the District would be liable for the excess amount. PDRMA's Board of Directors evaluates the aggregate self-insured limit annually.

As a member of PDRMA, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's governing body.

The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, to cooperate with PDRMA, its claims administrator and attorneys in claims investigation and settlement and to follow risk management procedures as outlined by PDRMA. Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

Since 96% of PDRMA's liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the member balances are adjusted annually as more recent loss information becomes available.

On March 1, 1999, the District became a member of the Park District Risk Management Agency (PDRMA) Health Program, a health insurance pool of park districts, special recreation associations and public service organizations through which medical, vision, dental, life and prescription drug coverages are provided in excess of specified limits for the members, acting as a single insurable unit. The pool purchases excess insurance covering single claims over \$250,000. Members can choose to provide any combination of coverages available to their employees and pay premiums accordingly.

**7. RISK MANAGEMENT (Continued)**

As a member of the PDRMA Health Program, the District is represented on the Health Program Council as well as the Membership Assembly and is entitled to one vote on each. The relationship between the member agency and the PDRMA Health Program is governed by a contract and by-laws that have been adopted by resolution of each member's governing body. Members are contractually obligated to make all monthly payments to the PDRMA Health Program and to fund any deficit of the PDRMA Health Program upon dissolution of the pool. They will share in any surplus of the pool based on a decision by the Health Program Council.

Complete financial statements for PDRMA can be obtained from the PDRMA's administration offices at 2033 Burlington Avenue, Lisle, Illinois 60532.

**8. RETIREMENT FUND COMMITMENTS**

Illinois Municipal Retirement Fund

The District's defined benefit pension plan, Illinois Municipal Retirement Fund (IMRF), provides retirement, disability, annual cost of living adjustments and death benefits to plan members and beneficiaries. IMRF is an agent multiple-employer pension plan that acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the plan that can only be amended by the Illinois General Assembly. IMRF issues a publicly available report that includes financial statements and supplementary information for the plan as a whole but not by individual employer. That report may be obtained by writing to the Illinois Municipal Retirement Fund, 2211 York Road, Suite 500, Oak Brook, Illinois 60523 or at [www.imrf.org](http://www.imrf.org).

*Plan Administration*

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

**MEDINAH PARK DISTRICT**  
**MEDINAH, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**8. RETIREMENT FUND COMMITMENTS (Continued)**

Illinois Municipal Retirement Fund (Continued)

*Plan Membership*

At December 31, 2020 (most recent information available), IMRF membership consisted of:

Inactive employees or their beneficiaries currently receiving benefits	9
Inactive employees entitled to but not yet receiving benefits	10
Active employees	<u>7</u>
<b>TOTAL</b>	<b><u><u>26</u></u></b>

*Benefits Provided*

IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

*Contributions*

Participating members are required to contribute 4.50% of their annual covered salary to IMRF. The District is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution rate for the calendar year ended December 31, 2021, was 17.85% of covered payroll.

**MEDINAH PARK DISTRICT**  
**MEDINAH, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**8. RETIREMENT FUND COMMITMENTS (Continued)**

Illinois Municipal Retirement Fund (Continued)

*Actuarial Assumptions*

The District's net pension liability was measured as of December 31, 2020 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial valuation date	December 31, 2020
Actuarial cost method	Entry-age normal
Assumptions	
Price inflation	2.25%
Salary increases	2.85% to 13.75%
Interest rate	7.25%
Cost of living adjustments	3.00%
Asset valuation method	Fair value

For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

*Discount Rate*

The discount rate used to measure the total pension liability was 7.25% in 2020 (7.25% in 2019). The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the District's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.



**MEDINAH PARK DISTRICT**  
**MEDINAH, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

**8. RETIREMENT FUND COMMITMENTS (Continued)**

Illinois Municipal Retirement Fund (Continued)

*Changes in the Net Pension Liability*

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability
BALANCES AT JANUARY 1, 2020	\$ 2,228,246	\$ 1,661,167	\$ 567,079
Changes for the period			
Service cost	46,130	-	46,130
Interest	160,503	-	160,503
Difference between expected and actual experience	(40,452)	-	(40,452)
Changes in assumptions	2,027	-	2,027
Employer contributions	-	69,012	(69,012)
Employee contributions	-	18,959	(18,959)
Net investment income	-	217,275	(217,275)
Benefit payments and refunds	(74,948)	(74,948)	-
Other (net transfer)	-	12,554	(12,554)
Net changes	93,260	242,852	(149,592)
BALANCES AT DECEMBER 31, 2020	\$ 2,321,506	\$ 1,904,019	\$ 417,487

*Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources*

For the year ended December 31, 2021, the District recognized pension expense of \$15,335. At December 31, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 21,560	\$ 30,203
Changes in assumption	2,501	8,818
Net difference between projected and actual earnings on pension plan investments	-	110,407
Contributions subsequent to measurement date	75,459	-
TOTAL	\$ 99,520	\$ 149,428

**MEDINAH PARK DISTRICT**  
**MEDINAH, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**8. RETIREMENT FUND COMMITMENTS (Continued)**

Illinois Municipal Retirement Fund (Continued)

*Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources*  
(Continued)

\$75,459 reported as deferred outflows of pensions result from the District’s contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the measurement year ending December 31, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

<u>Year Ending</u> <u>December 31,</u>	
2022	\$ (42,433)
2023	(18,100)
2024	(45,653)
2025	<u>(19,181)</u>
 TOTAL	 <u>\$ (125,367)</u>

*Discount Rate Sensitivity*

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the net pension liability of the District calculated using the discount rate of 7.25% as well as what the District’s net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability	\$ 641,380	\$ 417,487	\$ 249,378

**9. OTHER POSTEMPLOYMENT BENEFITS**

a. Plan Description

In addition to providing the pension benefits described, the District provides postemployment health care benefits (OPEB) for retired employees through a single-employer defined benefit plan. The benefits, benefit levels, employee contributions and any employer contributions are governed by the District and can be amended by the District through its personnel manual. The plan does not issue a separate report. The activity of the plan is reported in the District's governmental activities. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

b. Benefits Provided

The District provides OPEB to its retirees. To be eligible for benefits, an employee must qualify for retirement under the District retirement plan or meet COBRA requirements.

All health care benefits are provided through the District's health insurance plan. The benefit levels are the same as those afforded to active employees. Benefits include general inpatient and outpatient medical services; mental, nervous and substance abuse care; vision care; dental care; and prescriptions. Eligibility in the District sponsored health care plans is discontinued upon eligibility for federally sponsored health care benefits. Retirees pay the full premium to continue in the plan, however the premium is a blended premium, not an age adjusted premium, which creates an implicit benefit as defined by GASB Statement No. 75.

c. Total OPEB Liability

Based on the size of the District, the number of active plan members, the lack of any retirees participating in the plan and comparison of actuarial valuations for similar entities with similar benefits, the District's total OPEB liability as of December 31, 2021, is immaterial and, therefore, not recorded by the District and no further disclosure is deemed necessary.

**REQUIRED SUPPLEMENTARY INFORMATION**

**MEDINAH PARK DISTRICT  
MEDINAH, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
GENERAL FUND

For the Year Ended December 31, 2021

	<b>Final Appropriation</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Over (Under) Budget</b>
<b>REVENUES</b>				
Property taxes	\$ 670,000	\$ 536,000	\$ 543,278	\$ 7,278
Replacement taxes	36,138	28,910	58,522	29,612
Charges for services	58,938	47,150	18,308	(28,842)
Donations and grants	161,893	129,514	170,132	40,618
Investment income	5,375	4,300	1,638	(2,662)
Other	7,856	6,285	2,765	(3,520)
Total revenues	<u>940,200</u>	<u>752,159</u>	<u>794,643</u>	<u>42,484</u>
<b>EXPENDITURES</b>				
Current				
General government				
Salaries and wages	303,732	242,985	228,805	(14,180)
Benefits	135,115	108,092	98,745	(9,347)
Contractual services	105,426	84,340	62,304	(22,036)
Materials and supplies	36,344	29,075	19,556	(9,519)
Maintenance	216,326	173,060	68,126	(104,934)
Capital outlay				
Improvements	36,250	29,000	-	(29,000)
Total expenditures	<u>833,193</u>	<u>666,552</u>	<u>477,536</u>	<u>(189,016)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ 107,007</u>	<u>85,607</u>	<u>317,107</u>	<u>231,500</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers (out)	<u>(180,000)</u>		<u>(180,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(180,000)</u>		<u>(180,000)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>\$ (94,393)</u>		<u>137,107</u>	<u>\$ 231,500</u>
FUND BALANCE, JANUARY 1			<u>870,443</u>	
<b>FUND BALANCE, DECEMBER 31</b>			<u>\$ 1,007,550</u>	

(See independent auditor's report.)

**MEDINAH PARK DISTRICT  
MEDINAH, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
RECREATION FUND**

For the Year Ended December 31, 2021

	<b>Final Appropriation</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Over (Under) Budget</b>
<b>REVENUES</b>				
Property taxes	\$ 420,000	\$ 336,000	\$ 338,588	\$ 2,588
Replacement taxes	13,366	10,693	21,513	10,820
Charges for services	197,295	157,836	169,353	11,517
Donations	2,250	1,800	3,479	1,679
Other	17,125	13,700	19,765	6,065
<b>Total revenues</b>	<b>650,036</b>	<b>520,029</b>	<b>552,698</b>	<b>32,669</b>
<b>EXPENDITURES</b>				
Recreation				
Current				
Salaries and wages	367,669	294,135	262,522	(31,613)
Benefits	133,076	106,460	94,336	(12,124)
Contractual services	95,229	76,183	71,689	(4,494)
Materials and supplies	25,720	20,425	18,593	(1,832)
Program expenditures	26,990	21,740	14,631	(7,109)
<b>Total expenditures</b>	<b>648,684</b>	<b>518,943</b>	<b>461,771</b>	<b>(57,172)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 1,352</b>	<b>\$ 1,086</b>	<b>90,927</b>	<b>\$ 89,841</b>
<b>FUND BALANCE, JANUARY 1</b>			<b>201,376</b>	
<b>FUND BALANCE, DECEMBER 31</b>			<b>\$ 292,303</b>	

(See independent auditor's report.)

**MEDINAH PARK DISTRICT  
MEDINAH, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
SPECIAL RECREATION FUND

For the Year Ended December 31, 2021

	<b>Final Appropriation</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Over (Under) Budget</b>
<b>REVENUES</b>				
Property taxes		\$ 158,000	\$ 156,194	\$ (1,806)
Investment income		240	48	(192)
Total revenues		158,240	156,242	(1,998)
<b>EXPENDITURES</b>				
Current				
General government				
Contractual services	\$ 110,450	88,360	89,599	1,239
Capital outlay	115,000	92,000	8,054	(83,946)
Total expenditures	\$ 225,450	180,360	97,653	(82,707)
NET CHANGE IN FUND BALANCE		\$ (22,120)	58,589	\$ 80,709
FUND BALANCE, JANUARY 1			160,734	
<b>FUND BALANCE, DECEMBER 31</b>			<b>\$ 219,323</b>	

(See independent auditor's report.)

**MEDINAH PARK DISTRICT  
MEDINAH, ILLINOIS**

**SCHEDULE OF EMPLOYER CONTRIBUTIONS  
ILLINOIS MUNICIPAL RETIREMENT FUND**

Last Seven Fiscal Years

<b>FISCAL YEAR ENDED DECEMBER 31,</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
Actuarially determined contribution	\$ 71,089	\$ 72,809	\$ 68,593	\$ 70,683	\$ 74,311	\$ 69,012	\$ 75,459
Contributions in relation to the actuarially determined contribution	71,089	72,809	68,593	70,683	74,311	69,012	75,459
<b>CONTRIBUTION DEFICIENCY (Excess)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Covered payroll	\$ 391,676	\$ 406,066	\$ 411,979	\$ 421,230	\$ 430,546	\$ 421,321	\$ 422,741
Contributions as a percentage of covered payroll	18.15%	17.93%	16.65%	16.78%	17.26%	16.38%	17.85%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization period was 23 years; the asset valuation method was five-year smoothed fair value; and the significant actuarial assumptions were an investment rate of return at 7.25% annually, projected salary increases assumption of 3.35% to 14.25% compounded annually and postretirement benefit increases of 2.50% compounded annually.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)



**MEDINAH PARK DISTRICT  
MEDINAH, ILLINOIS**

SCHEDULE OF CHANGES IN THE EMPLOYER'S  
NET PENSION LIABILITY AND RELATED RATIOS  
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Seven Fiscal Years

<b>MEASUREMENT DATE DECEMBER 31,</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
<b>TOTAL PENSION LIABILITY</b>							
Service cost	\$ 42,359	\$ 44,789	\$ 45,991	\$ 46,769	\$ 38,735	\$ 45,454	\$ 46,130
Interest	118,775	131,169	138,226	147,115	151,538	148,479	160,503
Changes of benefit terms	-	-	-	-	-	-	-
Differences between expected and actual experience	11,404	5,955	24,926	19,106	(137,906)	45,150	(40,452)
Changes of assumptions	81,834	-	(15,864)	(58,682)	50,966	-	2,027
Benefit payments, including refunds of member contributions	(82,518)	(86,434)	(88,641)	(96,394)	(86,229)	(72,197)	(74,948)
Net change in total pension liability	171,854	95,479	104,638	57,914	17,104	166,886	93,260
Total pension liability - beginning	1,614,371	1,786,225	1,881,704	1,986,342	2,044,256	2,061,360	2,228,246
<b>TOTAL PENSION LIABILITY - ENDING</b>	<b>\$ 1,786,225</b>	<b>\$ 1,881,704</b>	<b>\$ 1,986,342</b>	<b>\$ 2,044,256</b>	<b>\$ 2,061,360</b>	<b>\$ 2,228,246</b>	<b>\$ 2,321,506</b>
<b>PLAN FIDUCIARY NET POSITION</b>							
Contributions - employer	\$ 57,414	\$ 71,089	\$ 72,809	\$ 68,593	\$ 70,683	\$ 74,311	\$ 69,012
Contributions - member	16,953	17,625	18,273	18,539	18,955	19,375	18,959
Net investment income	67,404	5,651	87,003	221,591	(58,532)	232,713	217,275
Benefit payments, including refunds of member contributions	(82,518)	(86,434)	(88,641)	(96,394)	(86,229)	(72,197)	(74,948)
Other	(39,333)	98,557	17,120	5,810	(106,383)	8,293	12,554
Net change in plan fiduciary net position	19,920	106,488	106,564	218,139	(161,506)	262,495	242,852
Plan net position - beginning	1,109,067	1,128,987	1,235,475	1,342,039	1,560,178	1,398,672	1,661,167
<b>PLAN NET POSITION - ENDING</b>	<b>\$ 1,128,987</b>	<b>\$ 1,235,475</b>	<b>\$ 1,342,039</b>	<b>\$ 1,560,178</b>	<b>\$ 1,398,672</b>	<b>\$ 1,661,167</b>	<b>\$ 1,904,019</b>
<b>EMPLOYER'S NET PENSION LIABILITY</b>	<b>\$ 657,238</b>	<b>\$ 646,229</b>	<b>\$ 644,303</b>	<b>\$ 484,078</b>	<b>\$ 662,688</b>	<b>\$ 567,079</b>	<b>\$ 417,487</b>
Plan fiduciary net position							

<b>MEASUREMENT DATE DECEMBER 31,</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
as a percentage of the total pension liability	63.21%	65.66%	67.56%	76.32%	67.85%	74.55%	82.02%
Covered payroll	\$ 376,732	\$ 391,676	\$ 406,066	\$ 411,979	\$ 421,230	\$ 430,546	\$ 421,321
Employer's net pension liability as a percentage of covered payroll	174.46%	164.99%	158.67%	117.50%	157.32%	131.71%	99.09%

Changes in assumptions are as follows:

2014 - investment rate of return, retirement age and mortality rates

2016 - discount rate

2017 - mortality rate

2018 - discount rate changed from 7.50% to 7.25%

2020 - salary rates, price inflation, retirement age and mortality rates

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**MEDINAH PARK DISTRICT  
MEDINAH, ILLINOIS**

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

December 31, 2021

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**BUDGETS**

The District operates under the Appropriations Act. All financial statements utilize the term “budget” to reflect estimated revenue and appropriations. The budgets are prepared using GAAP to reflect revenues and expenditures/expenses; the same basis of accounting that is used in the preparation of the basic financial statements.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. All departments of the District submit requests for appropriation to the District’s director so that a budget may be prepared. The budget is prepared by fund, function and activity, and includes information on the past year, current year estimates and requested appropriations for the next fiscal year. All appropriations lapse at fiscal year end.
2. The proposed budget is presented to the governing body for review. The governing body holds public hearings and may add to, subtract from or change appropriations, but may not change the form of the budget.
3. Prior to March 31st, the budget is legally enacted through passage of an ordinance.
4. Management can make transfers between individual expenditure line items within a fund, but approval by the Board of Commissioners is required in order for management to make transfers between individual funds. The Board of Commissioners may authorize transfers not to exceed 10% of budgeted expenditures for the year. An ordinance must be filed with the county in order for the budget to be amended.
5. Formal budgetary integration is employed as a management control device during the year.
6. Budgeted amounts are as adopted by the Board of Commissioners.

Budgets for the General, Special Revenue, Debt Service and Capital Projects Funds are legally adopted on a basis consistent with GAAP. Because the level of legal control is at the individual fund level, expenditures may not legally exceed appropriations at the fund level. Any expenditures in excess of the legally adopted appropriation at the fund level must be approved by the District Board of Commissioners through a supplemental appropriation. There were no amendments to the appropriation during the year.

No budget was adopted for the Working Cash fund for the year ended December 31, 2021.

**COMBINING AND INDIVIDUAL FUND  
FINANCIAL STATEMENTS AND SCHEDULES**

**MAJOR GOVERNMENTAL FUNDS**

**MEDINAH PARK DISTRICT  
MEDINAH, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
DEBT SERVICE FUND

For the Year Ended December 31, 2021

	<b>Final Appropriation</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Over (Under) Budget</b>
<b>REVENUES</b>				
Property taxes		\$ 146,163	\$ 148,007	\$ 1,844
Total revenues		146,163	148,007	1,844
<b>EXPENDITURES</b>				
Debt service				
Principal	\$ 112,500	90,000	90,000	-
Interest and fiscal charges	70,704	56,563	56,538	(25)
Total expenditures	\$ 183,204	146,563	146,538	(25)
NET CHANGE IN FUND BALANCE		\$ (400)	1,469	\$ 1,869
FUND BALANCE, JANUARY 1			18,225	
<b>FUND BALANCE, DECEMBER 31</b>			<b>\$ 19,694</b>	

(See independent auditor's report.)

**NONMAJOR GOVERNMENTAL FUNDS**

**MEDINAH PARK DISTRICT  
MEDINAH, ILLINOIS**

COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS

December 31, 2021

	Special Revenue			Permanent		
	Audit	Liability Insurance	Paving and Lighting	Capital Projects	Working Cash	Total
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>						
<b>ASSETS</b>						
Cash	\$ 2,445	\$ 43,056	\$ 25,042	\$ 190,190	\$ 26,871	\$ 287,604
Property taxes receivable (net, where applicable, of allowances for uncollectibles)	9,997	55,985	9,198	-	-	75,180
Total assets	12,442	99,041	34,240	190,190	26,871	362,784
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
None	-	-	-	-	-	-
Total deferred outflows of resources	-	-	-	-	-	-
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>						
	<u>\$ 12,442</u>	<u>\$ 99,041</u>	<u>\$ 34,240</u>	<u>\$ 190,190</u>	<u>\$ 26,871</u>	<u>\$ 362,784</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Accounts payable	\$ -	\$ 482	\$ -	\$ -	\$ -	\$ 482
Total liabilities	-	482	-	-	-	482
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable property tax revenue	9,997	55,985	9,198	-	-	75,180
Total deferred inflows of resources	9,997	55,985	9,198	-	-	75,180
Total liabilities and deferred inflows of resources	9,997	56,467	9,198	-	-	75,662
<b>FUND BALANCES</b>						
Nonspendable - working cash	-	-	-	-	26,871	26,871
Restricted						
Audit	2,445	-	-	-	-	2,445
Paving and lighting	-	-	25,042	-	-	25,042
Liability insurance	-	42,574	-	-	-	42,574
Unrestricted - assigned						
Capital projects	-	-	-	190,190	-	190,190
Total fund balances	2,445	42,574	25,042	190,190	26,871	287,122
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>						
	<u>\$ 12,442</u>	<u>\$ 99,041</u>	<u>\$ 34,240</u>	<u>\$ 190,190</u>	<u>\$ 26,871</u>	<u>\$ 362,784</u>

(See independent auditor's report.)



**MEDINAH PARK DISTRICT  
MEDINAH, ILLINOIS**

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended December 31, 2021

	Special Revenue			Permanent		Total
	Audit	Liability Insurance	Paving and Lighting	Capital Projects	Working Cash	
<b>REVENUES</b>						
Property taxes	\$ 9,825	\$ 54,668	\$ 9,069	\$ -	\$ -	\$ 73,562
Total revenues	9,825	54,668	9,069	-	-	73,562
<b>EXPENDITURES</b>						
Current						
General government	9,250	42,316	10,440	-	-	62,006
Capital Outlay	-	-	-	35,406	-	35,406
Total expenditures	9,250	42,316	10,440	35,406	-	97,412
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	575	12,352	(1,371)	(35,406)	-	(23,850)
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	-	180,000	-	180,000
Total other financing sources (uses)	-	-	-	180,000	-	180,000
NET CHANGE IN FUND BALANCE	575	12,352	(1,371)	144,594	-	156,150
FUND BALANCES, JANUARY 1	1,870	30,222	26,413	45,596	26,871	130,972
<b>FUND BALANCES, DECEMBER 31</b>	<b>\$ 2,445</b>	<b>\$ 42,574</b>	<b>\$ 25,042</b>	<b>\$ 190,190</b>	<b>\$ 26,871</b>	<b>\$ 287,122</b>

(See independent auditor's report.)

**MEDINAH PARK DISTRICT  
MEDINAH, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
LIABILITY INSURANCE FUND

For the Year Ended December 31, 2021

	<u>Final Appropriation</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under) Budget</u>
<b>REVENUES</b>				
Property taxes		\$ 54,000	\$ 54,668	\$ 668
Total revenues		<u>54,000</u>	<u>54,668</u>	<u>668</u>
<b>EXPENDITURES</b>				
Current				
General government				
Insurance	\$ 79,351	63,480	35,243	(28,237)
Other	-	-	7,073	7,073
Total expenditures	<u>\$ 79,351</u>	<u>63,480</u>	<u>42,316</u>	<u>(21,164)</u>
NET CHANGE IN FUND BALANCE		<u>\$ (9,480)</u>	12,352	<u>\$ 21,832</u>
FUND BALANCE, JANUARY 1			<u>30,222</u>	
<b>FUND BALANCE, DECEMBER 31</b>			<u><u>\$ 42,574</u></u>	

(See independent auditor's report.)

**MEDINAH PARK DISTRICT  
MEDINAH, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
AUDIT FUND

For the Year Ended December 31, 2021

	<b>Final Appropriation</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Over (Under) Budget</b>
<b>REVENUES</b>				
Property taxes		\$ 9,500	\$ 9,825	\$ 325
Total revenues		9,500	9,825	325
<b>EXPENDITURES</b>				
Current				
General government				
Contractual services	\$ 11,875	9,500	9,250	(250)
Total expenditures	\$ 11,875	9,500	9,250	(250)
NET CHANGE IN FUND BALANCE		\$ -	575	\$ 575
FUND BALANCE, JANUARY 1			1,870	
<b>FUND BALANCE, DECEMBER 31</b>			<b>\$ 2,445</b>	

(See independent auditor's report.)

**MEDINAH PARK DISTRICT  
MEDINAH, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
PAVING AND LIGHTING FUND

For the Year Ended December 31, 2021

	<b>Final Appropriation</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Over (Under) Budget</b>
<b>REVENUES</b>				
Property taxes		\$ 9,000	\$ 9,069	\$ 69
Total revenues		9,000	9,069	69
<b>EXPENDITURES</b>				
Current				
General government				
Contractual services	\$ 17,750	14,200	10,440	(3,760)
Total expenditures	\$ 17,750	14,200	10,440	(3,760)
NET CHANGE IN FUND BALANCE		\$ (5,200)	(1,371)	\$ 3,829
FUND BALANCE, JANUARY 1			26,413	
<b>FUND BALANCE, DECEMBER 31</b>			<b>\$ 25,042</b>	

(See independent auditor's report.)

**MEDINAH PARK DISTRICT  
MEDINAH, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
CAPITAL PROJECTS FUND

For the Year Ended December 31, 2021

	<b>Final Appropriation</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Over (Under) Budget</b>
<b>REVENUES</b>				
Investment income	\$	-	\$	-
Total revenues		-	-	-
<b>EXPENDITURES</b>				
Capital outlay				
Contractual services	\$	241,250	193,000	35,406
Total expenditures	\$	241,250	193,000	35,406
Total expenditures		193,000	35,406	157,594
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>				
		(193,000)	(35,406)	157,594
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in		180,000	180,000	-
Total other financing sources (uses)		180,000	180,000	-
<b>NET CHANGE IN FUND BALANCE</b>				
	\$	(13,000)	144,594	\$ 157,594
<b>FUND BALANCE, JANUARY 1</b>			45,596	
<b>FUND BALANCE, DECEMBER 31</b>			\$ 190,190	

(See independent auditor's report.)

## STATISTICAL SECTION

This part of the Medinah Park District, Medinah, Illinois' comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information displays about the District's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the District's financial performance and well-being have been changed over time.	43-46
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	47-50
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	51-54
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	55
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	56-58

*Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.*

**MEDINAH PARK DISTRICT  
MEDINAH, ILLINOIS**

NET POSITION BY COMPONENT

Last Ten Fiscal Years

Fiscal Year	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<b>GOVERNMENTAL ACTIVITIES</b>										
Net investment in capital assets	\$ 4,025,488	\$ 4,121,983	\$ 4,150,685	\$ 4,210,735	\$ 4,248,835	\$ 5,769,036	\$ 5,513,585	\$ 5,366,598	\$ 4,628,624	\$ 4,779,049
Restricted	444,845	363,628	164,741	256,691	107,108	56,615	127,174	94,263	72,611	65,936
Unrestricted	878,782	428,879	100,208	203,252	163,112	322,704	501,647	1,272,295	688,348	576,628
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 5,349,115</b>	<b>\$ 4,914,490</b>	<b>\$ 4,415,634</b>	<b>\$ 4,670,678</b>	<b>\$ 4,519,055</b>	<b>\$ 6,148,355</b>	<b>\$ 6,142,406</b>	<b>\$ 6,733,156</b>	<b>\$ 5,389,583</b>	<b>\$ 5,421,613</b>

Data Source

Audited Financial Statements

**MEDINAH PARK DISTRICT  
MEDINAH, ILLINOIS**

CHANGE IN NET POSITION

Last Ten Fiscal Years

Fiscal Year	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<b>EXPENSES</b>										
Governmental activities										
General government	\$ 543,337	\$ 480,965	\$ 677,790	\$ 560,049	\$ 792,313	\$ 816,015	\$ 999,449	\$ 1,009,407	\$ 872,182	\$ 908,866
Recreation	690,652	668,808	845,464	867,828	872,811	633,396	532,133	628,081	700,773	664,872
Interest and fiscal charges	56,538	59,088	61,638	64,038	66,438	68,963	70,513	24,761	26,493	31,643
<b>TOTAL EXPENSES</b>	<b>\$ 1,290,527</b>	<b>\$ 1,208,861</b>	<b>\$ 1,584,892</b>	<b>\$ 1,491,915</b>	<b>\$ 1,731,562</b>	<b>\$ 1,518,374</b>	<b>\$ 1,602,095</b>	<b>\$ 1,662,249</b>	<b>\$ 1,599,448</b>	<b>\$ 1,605,381</b>
<b>PROGRAM REVENUES</b>										
Governmental activities										
Charges for services										
General government	\$ 18,308	\$ 41,972	\$ 104,470	\$ 120,044	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Recreation	169,353	64,460	217,074	208,155	366,018	171,875	168,718	184,919	203,917	181,074
Operating grants and contributions	173,611	16,910	19,316	9,816	9,962	39,537	39,938	75,390	136,812	79,785
<b>TOTAL PROGRAM REVENUES</b>	<b>\$ 361,272</b>	<b>\$ 123,342</b>	<b>\$ 340,860</b>	<b>\$ 338,015</b>	<b>\$ 375,980</b>	<b>\$ 211,412</b>	<b>\$ 208,656</b>	<b>\$ 260,309</b>	<b>\$ 340,729</b>	<b>\$ 260,859</b>
<b>NET REVENUE (EXPENSE)</b>										
Governmental activities	\$ 929,255	\$ 1,085,519	\$ 1,244,032	\$ 1,153,900	\$ 1,355,582	\$ 1,306,962	\$ 1,393,439	\$ 1,401,940	\$ 1,258,719	\$ 1,344,522
<b>GENERAL REVENUES AND OTHER CHANGES IN NET POSITION</b>										
Governmental activities										
Taxes										
Property	\$ 1,259,629	\$ 1,266,596	\$ 1,249,777	\$ 1,215,498	\$ 1,191,851	\$ 1,164,975	\$ 1,161,310	\$ 1,138,302	\$ 1,113,728	\$ 1,116,208
Intergovernmental	80,035	-	-	-	-	-	-	-	-	-
Investment income	1,686	7,493	16,199	10,416	4,254	2,953	788	515	256	613
Miscellaneous	22,530	9,636	23,662	79,609	71,808	144,985	173,948	112,813	112,705	115,608
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 1,363,880</b>	<b>\$ 1,283,725</b>	<b>\$ 1,289,638</b>	<b>\$ 1,305,523</b>	<b>\$ 1,267,913</b>	<b>\$ 1,312,913</b>	<b>\$ 1,336,046</b>	<b>\$ 1,251,630</b>	<b>\$ 1,226,689</b>	<b>\$ 1,232,429</b>
<b>CHANGE IN NET POSITION</b>										
Governmental activities	\$ 434,625	\$ 198,206	\$ 45,606	\$ 151,623	\$ (87,669)	\$ 5,951	\$ (57,393)	\$ (150,310)	\$ (32,030)	\$ (112,093)

Data Source

Audited Financial Statements



**MEDINAH PARK DISTRICT  
MEDINAH, ILLINOIS**

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<b>GENERAL FUND</b>										
Restricted										
Capital projects	\$ 108,896	\$ 99,293	\$ 87,481	\$ 179,436	\$ 42,701	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned										
Subsequent year's budget	456,323	-	-	-	-	-	-	-	-	-
Unassigned	442,331	771,150	725,435	557,158	528,339	(200,876)	(294,934)	205,481	473,187	494,433
<b>TOTAL GENERAL FUND</b>	<b>\$ 1,007,550</b>	<b>\$ 870,443</b>	<b>\$ 812,916</b>	<b>\$ 736,594</b>	<b>\$ 571,040</b>	<b>\$ (200,876)</b>	<b>\$ (294,934)</b>	<b>\$ 205,481</b>	<b>\$ 473,187</b>	<b>\$ 494,433</b>
<b>ALL OTHER GOVERNMENTAL FUNDS</b>										
Restricted										
Recreation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Projects Fund	-	-	137,229	217,437	222,977	439,985	796,581	1,066,814	-	-
Nonspendable										
Working cash	26,871	26,871	26,871	26,871	26,871	26,871	26,871	26,871	26,871	26,871
Restricted										
Debt service	19,694	18,225	17,523	17,072	15,852	14,936	14,530	13,571	12,544	13,126
Special recreation	219,323	160,734	157,567	-	-	-	-	225	1,465	-
Police	-	-	-	-	-	-	-	6,764	4,437	10,573
Audit	2,445	1,870	1,714	3,513	3,676	2,428	3,636	3,249	2,688	2,267
Paving and lighting	25,042	26,413	22,301	15,743	12,648	7,578	5,613	3,087	2,936	231
Liability insurance	42,574	30,222	21,672	14,056	5360	4,802	11,029	13,715	14,827	12,868
Assigned										
Recreation	292,303	201,376	193,597	144,451	123,966	83,597	65,495	26,781	6,843	-
Capital Projects Fund	190,190	45,596	-	-	-	-	-	-	215,161	85,161
Unassigned										
Recreation	-	-	-	-	-	-	-	-	-	(2,966)
Special Revenue Funds	-	-	-	-	-	-	-	-	-	-
<b>TOTAL ALL OTHER GOVERNMENTAL FUNDS</b>	<b>\$ 818,442</b>	<b>\$ 511,307</b>	<b>\$ 578,474</b>	<b>\$ 439,143</b>	<b>\$ 411,350</b>	<b>\$ 580,197</b>	<b>\$ 923,755</b>	<b>\$ 1,161,077</b>	<b>\$ 287,772</b>	<b>\$ 148,131</b>

Data Source

Audited Financial Statements

**MEDINAH PARK DISTRICT  
MEDINAH, ILLINOIS**

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<b>REVENUES</b>										
Taxes - property	\$ 1,259,629	\$ 1,266,596	\$ 1,249,777	\$ 1,215,498	\$ 1,191,851	\$ 1,164,975	\$ 1,161,310	\$ 1,138,302	\$ 1,113,728	\$ 1,116,208
Replacement taxes	80,035	-	-	-	-	-	-	-	-	-
Charges for services	169,353	64,460	217,074	208,155	247,016	171,875	168,718	184,919	203,917	181,074
Grants and donations	173,611	16,910	19,316	9,816	9,962	8,069	7,878	40,541	92,682	14,001
NEDSRA - ADA improvements	-	-	-	51,421	43,685	31,468	32,060	34,849	44,130	65,784
Commuter parking lot	18,308	41,972	104,470	120,044	119,002	113,945	89,590	90,095	87,281	88,559
Investment income	1,686	7,493	16,199	10,416	4,254	2,953	788	515	256	613
Miscellaneous	22,530	9,636	23,662	28,188	28,123	31,040	84,358	22,718	25,424	27,049
<b>Total revenues</b>	<b>1,725,152</b>	<b>1,407,067</b>	<b>1,630,498</b>	<b>1,643,538</b>	<b>1,643,893</b>	<b>1,524,325</b>	<b>1,544,702</b>	<b>1,511,939</b>	<b>1,567,418</b>	<b>1,493,288</b>
<b>EXPENDITURES</b>										
Current										
General government	539,542	514,267	532,801	549,025	1,452,344	1,192,540	1,284,710	1,363,726	1,317,530	1,312,210
Recreation	551,370	497,383	612,714	684,920	-	-	-	-	-	-
Capital outlay	43,460	260,969	122,692	72,208	47,600	437,599	319,183	896,080	-	11,750
Debt service										
Principal retirement	90,000	85,000	85,000	80,000	80,000	74,725	75,000	115,656	105,000	100,000
Interest and fiscal charges	56,538	59,088	61,638	64,038	66,438	68,963	70,188	24,761	26,493	31,643
<b>Total expenditures</b>	<b>1,280,910</b>	<b>1,416,707</b>	<b>1,414,845</b>	<b>1,450,191</b>	<b>1,646,382</b>	<b>1,773,827</b>	<b>1,749,081</b>	<b>2,400,223</b>	<b>1,449,023</b>	<b>1,455,603</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>444,242</b>	<b>(9,640)</b>	<b>215,653</b>	<b>193,347</b>	<b>(2,489)</b>	<b>(249,502)</b>	<b>(204,379)</b>	<b>(888,284)</b>	<b>118,395</b>	<b>37,685</b>
<b>OTHER FINANCING SOURCES (USES)</b>										
Transfers in	180,000	100,000	114,269	-	-	-	-	-	-	-
Transfers (out)	(180,000)	(100,000)	(114,269)	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-	1,493,883	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,493,883</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>\$ 444,242</b>	<b>\$ (9,640)</b>	<b>\$ 215,653</b>	<b>\$ 193,347</b>	<b>\$ (2,489)</b>	<b>\$ (249,502)</b>	<b>\$ (204,379)</b>	<b>\$ 605,599</b>	<b>\$ 118,395</b>	<b>\$ 37,685</b>
<b>DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES</b>	<b>11.84%</b>	<b>12.76%</b>	<b>10.61%</b>	<b>10.40%</b>	<b>9.16%</b>	<b>12.40%</b>	<b>10.15%</b>	<b>9.34%</b>	<b>9.07%</b>	<b>9.12%</b>

Data Source

Audited Financial Statements

**MEDINAH PARK DISTRICT  
MEDINAH, ILLINOIS**

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

<b>Tax Levy Year</b>	<b>Real Property Assessed Value</b>	<b>Railroad Property Assessed Value</b>	<b>Total Taxable Assessed Value</b>	<b>Total Direct Tax Rate</b>	<b>Estimated Actual Taxable Value</b>	<b>Estimated Actual Taxable Value</b>
2011	\$ 363,999,362	\$ -	\$ 363,999,362	\$ 0.3000	33.30%	\$ 1,091,998,086
2012	325,669,733	-	325,669,733	0.3402	33.30%	977,009,199
2013	295,757,095	-	295,757,095	0.3787	33.30%	887,271,285
2014	284,056,667	-	284,056,667	0.3923	33.30%	852,170,001
2015	306,088,995	-	306,088,995	0.3684	33.30%	918,266,985
2016	326,042,055	-	326,042,055	0.3524	33.30%	978,126,165
2017	348,456,819	-	348,456,819	0.3371	33.30%	1,045,370,457
2018	364,622,844	-	364,622,844	0.3301	33.30%	1,093,868,532
2019	381,666,073	-	381,666,073	0.3211	33.30%	1,144,998,219
2020	390,138,851	-	390,138,851	0.3225	33.30%	1,170,416,553

Notes: Property is assessed at 33.33% of actual value; therefore, estimated actual taxable values are equal to assessed values times three.

The 2021 property tax information was not available at the time of printing.

Data Source

DuPage County

**MEDINAH PARK DISTRICT  
MEDINAH, ILLINOIS**

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Ago

Taxpayer	2021			2012		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Valuation	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Valuation
Medinah Country Club	\$ 28,156,940	1	7.05%	(1)	(1)	(1)
Hamilton Partners Inc.	19,363,920	2	4.85%	(1)	(1)	(1)
Feller, Co.	9,244,780	3	2.32%	(1)	(1)	(1)
James Campbell Co. LLC	7,399,570	4	1.85%	(1)	(1)	(1)
Chicago Industrial Portfolio	6,466,540	5	1.62%	(1)	(1)	(1)
Doral Eaglewood	5,517,770	6	1.38%	(1)	(1)	(1)
Waypoint Residential	5,208,200	7	1.30%	(1)	(1)	(1)
Fellowes MFG Co.	4,498,890	8	1.13%	(1)	(1)	(1)
Stag Industrial Holdings	3,397,320	9	0.85%	(1)	(1)	(1)
Top Line Management LLC	3,272,790	10	0.82%	(1)	(1)	(1)
	<u>\$ 92,526,720</u>		<u>23.17%</u>	<u>\$ -</u>		<u>0.00%</u>

(1) - Information is not readily available

Data Source

DuPage County Tax Records

**MEDINAH PARK DISTRICT  
MEDINAH, ILLINOIS**

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS  
DUPAGE COUNTY

Last Ten Levy Years

Levy Year	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
<b>Park District Rates</b>										
Medinah Park District	0.3225	0.3211	0.3301	0.3371	0.3524	0.3684	0.3923	0.3787	0.3402	0.2981
<b>Overlapping Rates</b>										
DuPage County	0.1609	0.1655	0.1673	0.1749	0.1848	0.1971	0.2057	0.2040	0.1929	0.1773
DuPage County Forest Preserve	0.1205	0.1242	0.1278	0.1306	0.1514	0.1622	0.1691	0.1657	0.1542	0.1414
DuPage Airport Authority	0.0148	0.1410	0.0146	0.0166	0.0176	0.0188	0.0196	0.0178	0.0168	0.0169
Bloomington Township	0.0691	0.0868	0.0910	0.0984	0.0833	0.0911	0.1069	0.1060	0.0952	0.0846
Bloomington Township Road District	0.0852	0.0946	0.0966	0.1056	0.1112	0.1180	0.1205	0.1147	0.1031	0.0886
Village of Itasca	0.3348	0.3391	0.3438	0.4611	0.4832	0.5084	0.5479	0.5257	0.4811	0.4290
Village of Roselle	0.7340	0.7401	0.7394	0.7736	0.8045	0.8540	0.8220	0.7987	0.7098	0.6166
Village of Roselle Library Fund	0.2451	0.2465	0.2474	0.2577	0.2674	0.2835	0.2884	0.2769	0.2491	0.2162
Village of Itasca Library Fund	0.2325	0.2351	0.3842	0.2677	0.2805	0.2943	0.3168	(1)	(1)	(1)
Grade School District 11	2.5939	2.5816	2.6767	2.7438	3.0302	3.2129	3.0263	2.7170	2.3568	2.1627
Grade School District 12	3.4564	3.4929	3.4503	3.6098	3.7810	3.2310	3.1951	3.0272	2.7848	2.4301
High School District 108	2.2455	2.2683	2.2863	2.3489	2.4698	2.6236	2.7083	2.5755	2.3318	2.0220
College of DuPage 502	0.2114	0.2112	0.2317	0.2625	0.2626	0.2786	0.2975	0.2956	0.2681	0.2495
<b>TOTAL</b>	<b>10.8266</b>	<b>11.0480</b>	<b>11.1872</b>	<b>11.5883</b>	<b>12.2799</b>	<b>12.2419</b>	<b>12.2164</b>	<b>11.2035</b>	<b>10.0839</b>	<b>8.9330</b>

(1) - Information is not readily available

Data Source

DuPage County Office

**MEDINAH PARK DISTRICT  
MEDINAH, ILLINOIS**

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Tax Levy Year	Taxes Levied for the Fiscal Year	Collected Within the		Collections in Subsequent Years	Total Collections to Date	
		Fiscal Year of the Levy Amount	Percentage of Levy		Amount	Percentage of Levy
2011	\$ 1,085,858	\$ 1,065,863	98.16%	\$ -	\$ 1,065,863	98.16%
2012	1,113,831	1,069,494	96.02%	-	1,069,494	96.02%
2013	1,123,245	1,093,051	97.31%	-	1,093,051	97.31%
2014	1,114,354	1,113,078	99.89%	-	1,113,078	99.89%
2015	1,127,632	1,122,228	99.52%	-	1,122,228	99.52%
2016	1,148,972	1,146,717	99.80%	193	1,146,910	99.82%
2017	1,174,648	1,174,273	99.97%	-	1,174,273	99.97%
2018	1,203,620	1,198,765	99.60%	-	1,198,765	99.60%
2019	1,225,530	1,221,004	99.63%	-	1,221,004	99.63%
2020	1,258,198	1,256,508	99.87%	-	1,256,508	99.87%

The 2021 property tax information was not available at the time of printing.

Data Source

DuPage County

**MEDINAH PARK DISTRICT  
MEDINAH, ILLINOIS**

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

Fiscal Year Ended	Governmental Activities		Total Primary Government	Percentage of Assessed Value*	Per Capita
	General Obligation Bonds				
2012	\$ 505,000		\$ 505,000	0.14%	\$ 53.16
2013	400,000		400,000	0.12%	42.11
2014	1,790,000		1,790,000	0.61%	188.42
2015	1,715,000		1,715,000	0.60%	180.53
2016	1,640,000		1,640,000	0.54%	172.63
2017	1,560,000		1,560,000	0.48%	164.21
2018	1,480,000		1,480,000	0.42%	155.79
2019	1,395,000		1,395,000	0.38%	146.84
2020	1,310,000		1,310,000	0.34%	137.89
2021	1,220,000		1,220,000	0.31%	128.42

\*See the schedule of Assessed and Estimated Actual Value of Taxable Property for property value data.

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

Data Source

Audited Financial Statements

**MEDINAH PARK DISTRICT  
MEDINAH, ILLINOIS**

**RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING**

Last Ten Fiscal Years

<b>Fiscal Year</b>	<b>Net General Obligation Bonds</b>	<b>Less Amounts Available In Debt Service</b>	<b>Net General Obligation Bonds</b>	<b>Percentage of Actual Taxable Value of Property*</b>	<b>Per Capita</b>
2012	\$ 505,000	\$ 13,126	\$ 491,874	0.05%	\$ 51.78
2013	400,000	12,544	387,456	0.04%	40.78
2014	1,790,000	13,571	1,776,429	0.20%	186.99
2015	1,715,000	14,530	1,700,470	0.20%	179.00
2016	1,640,000	14,937	1,625,063	0.18%	171.06
2017	1,560,000	15,852	1,544,148	0.16%	162.54
2018	1,480,000	17,072	1,462,928	0.14%	153.99
2019	1,395,000	17,073	1,377,927	0.13%	145.04
2020	1,310,000	18,225	1,291,775	0.11%	135.98
2021	1,220,000	19,694	1,200,306	0.10%	126.35

\*See the schedule of Assessed and Estimated Actual Value of Taxable Property for property value data.

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

Data Source

Audited Financial Statements



**MEDINAH PARK DISTRICT  
MEDINAH, ILLINOIS**

DIRECT AND OVERLAPPING BONDED DEBT

December 31, 2021

<b>Governmental Unit</b>	<b>Net Bonded Debt</b>	<b>Percentage of Debt Applicable to District</b>	<b>District's Share of Debt</b>
Medinah Park District	\$ 1,220,000	100.00%	\$ 1,220,000
<b>OVERLAPPING</b>			
DuPage County	162,504,806	0.9206%	1,496,019
DuPage County Forest Preserve	87,546,659	0.9206%	805,955
Village of Itasca	22,275,000	20.8305%	4,639,994
Village of Roselle	3,739,720	13.7948%	515,887
Bloomington Fire Protection District	1,668,107	6.3260%	105,524
Grade School District 11	4,485,000	95.4171%	4,279,457
Grade School District 12	3,910,000	0.7150%	27,957
High School District 108	9,120,000	16.9570%	1,546,478
College of DuPage 502	106,415,000	0.9516%	1,012,645
Total Overlapping Debt	401,664,292		14,429,916
<b>TOTAL DIRECT AND OVERLAPPING DEBT</b>	<b>\$ 402,884,292</b>		<b>\$ 15,649,916</b>

Notes: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the District. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and business should be taken into account. However, this does not imply that every taxpayer is a resident and, therefore, responsible for repaying the debt, of each overlapping government.

Data Sources

DuPage County Tax Records  
Village of Roselle  
Village of Itasca

**MEDINAH PARK DISTRICT  
MEDINAH, ILLINOIS**

LEGAL DEBT MARGIN INFORMATION

Last Ten Fiscal Years

Fiscal Year	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Equalized assessed valuation	\$ 390,138,851	\$ 381,666,073	\$ 364,622,844	\$ 348,456,819	\$ 326,042,055	\$ 306,088,995	\$ 284,056,667	\$ 295,757,095	\$ 325,669,733	\$ 363,999,362
Statutory Debt Limitation 2.875% of assessed valuation	\$ 11,216,492	\$ 10,482,907	\$ 10,482,907	\$ 10,018,134	\$ 9,373,709	\$ 8,800,059	\$ 8,166,629	\$ 8,503,016	\$ 9,363,005	\$ 10,464,982
Bonded debt										
General Obligation Bonds dated										
March 1, 2001, Series 2001	-	-	-	-	-	-	-	-	400,000	505,000
February 26, 2014, Series 2014	1,220,000	1,310,000	1,395,000	1,480,000	1,560,000	1,640,000	1,715,000	1,790,000	-	-
Total bonded debt	1,220,000	1,310,000	1,395,000	1,480,000	1,560,000	1,640,000	1,715,000	1,790,000	400,000	505,000
<b>LEGAL DEBT MARGIN</b>	<b>\$ 9,996,492</b>	<b>\$ 9,662,900</b>	<b>\$ 9,087,907</b>	<b>\$ 8,538,134</b>	<b>\$ 7,813,709</b>	<b>\$ 24,336,982</b>	<b>\$ 21,343,698</b>	<b>\$ 6,713,016</b>	<b>\$ 8,963,005</b>	<b>\$ 9,959,982</b>

Data Source

Audited Financial Statements

**MEDINAH PARK DISTRICT  
MEDINAH, ILLINOIS**

**DEMOGRAPHIC AND ECONOMIC INFORMATION**

Last Ten Fiscal Years

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<b>Fiscal Year</b>	<b>Population</b>	<b>Personal Income (in thousands of dollars)</b>	<b>Per Capita Personal Income</b>	<b>Unemployment Rate</b>
2012	9,500	\$ 85,260	\$ 36,972	5.1%
2013	9,500	85,260	36,972	5.1%
2014	9,500	85,260	36,972	5.1%
2015	9,500	85,260	36,972	5.1%
2016	9,500	85,260	36,972	5.1%
2017	9,500	85,260	36,972	5.1%
2018	9,500	85,260	36,972	5.1%
2019	9,500	85,260	36,972	3.3%
2020	9,500	85,260	36,972	3.7%
2021	9,500	85,260	36,972	5.4%

Data Source

Sperlings Best Places

**MEDINAH PARK DISTRICT  
MEDINAH, ILLINOIS**

EMPLOYEES BY FUNCTION/PROGRAM

Last Ten Fiscal Years

Fiscal Year	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<b>ADMINISTRATION/FINANCE</b>										
Full-time employees	2	2	2	2	2	1	1	1	2	1
Part-time employees	-	-	-	-	-	1	1	3	2	2
Seasonal employees	-	-	-	-	-	-	-	-	-	-
<b>PARKS/FACILITIES</b>										
Full-time employees	2	2	2	2	2	2	2	2	2	2
Part-time employees	1	1	3	3	3	3	4	4	4	4
Seasonal employees	3	1	1	1	2	2	3	3	3	1
<b>GOLF</b>										
Full-time employees	-	-	-	-	-	-	-	-	-	-
Part-time employees	-	-	-	-	-	-	-	-	-	-
Seasonal employees	-	-	-	-	-	-	-	-	-	-
<b>RECREATION</b>										
Full-time employees	2	2	3	3	4	4	4	3	3	3
Part-time employees	19	5	19	19	24	26	21	27	20	16
Seasonal employees	7	1	4	4	3	6	5	6	8	6
Total full-time employees	6	6	7	7	8	7	7	6	7	6
Total part-time employees	20	6	22	22	27	30	26	34	26	22
Total seasonal employees	10	2	5	5	5	8	8	9	11	7
<b>GRAND TOTAL</b>	<b>36</b>	<b>14</b>	<b>34</b>	<b>34</b>	<b>40</b>	<b>45</b>	<b>41</b>	<b>49</b>	<b>44</b>	<b>35</b>

Data Source

District Records

**MEDINAH PARK DISTRICT  
MEDINAH, ILLINOIS**

OPERATING INDICATORS BY FUNCTION/PROGRAM

Last Ten Fiscal Years

<b>Fiscal Year</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
<b>CULTURE AND RECREATION</b>										
Number of programs offered										
Summer	193	240	193	237	263	286	201	275	286	261
Fall	262	224	257	225	313	341	260	306	341	317
Winter/Spring	278	320	278	316	287	353	398	385	436	401
Number of participants per catalog										
Summer	485	109	346	270	406	302	452	343	312	354
Fall	589	348	431	300	324	332	313	482	469	423
Winter/Spring	484	179	287	631	917	687	698	627	877	831
<b>FACILITY RENTALS</b>										
Number of rentals	313	112	338	389	373	361	392	417	436	368

Data Source

District Records

**MEDINAH PARK DISTRICT  
MEDINAH, ILLINOIS**

CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM

Last Ten Fiscal Years

Fiscal Year	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<b>RECREATION</b>										
Parks and facilities										
Parks										
Number	10	10	10	10	10	10	10	10	10	10
Acres	105.00	105.00	105.00	105.00	105.00	105.00	105.00	105.00	105.00	105.00
School sites	2	2	2	2	2	2	2	2	2	2
Facilities										
Administrative building	1	1	1	1	1	1	1	1	1	1
Baseball fields	7	7	7	7	7	7	7	7	7	7
Basketball courts	2	2	2	2	2	2	2	2	2	2
Commuter parking lot	1	1	1	1	1	1	1	1	1	1
Gymnasium	1	1	1	1	1	1	1	1	1	1
Outdoor shelters	3	3	3	3	3	3	3	3	3	3
Picnic area	3	3	3	3	3	3	3	3	3	3
Playground equipment	7	7	7	7	7	7	7	7	7	7
Recreation center	1	1	1	1	1	1	1	1	1	1
Rental center	1	1	1	1	1	1	1	1	1	1
Sand volleyball	1	1	1	1	1	1	1	1	1	1
Soccer fields	1	1	1	1	1	1	1	1	1	1
Tennis courts	7	7	7	7	7	7	7	7	7	7

Data Source

District Records